



Consolidated Financial Statements for BMMI B.S.C. for the period ended 31 December 2025

Consolidated Statement of Cash Flows

For the year ended 31 December 2025

	2025	2024
	BD	BD
OPERATING ACTIVITIES		
Profit for the year	7,578,712	6,537,489
Adjustments for:		
Depreciation of property, plant and equipment	2,880,153	2,910,925
Depreciation of right-of-use assets	1,406,167	1,510,517
Write-offs of property, plant and equipment	-	83,707
Share of results of a joint venture	38,185	71,172
Net losses on other investments carried at fair value through profit or loss	2,822	1,117
Provision (reversal of provision) for slow moving and obsolete inventories	63,128	(199,736)
Allowance (reversal of allowance) for expected credit losses on trade receivables	148,722	(32,746)
Provision for employees' end of service benefits	322,706	355,467
Finance costs	1,255,199	1,442,293
Loss (gain) on disposals of property, plant and equipment	564	(4,572)
Dividend and interest income	(403,137)	(347,774)
Gain on termination of leases	(5,317)	(3,762)
Operating profit before working capital changes	13,287,904	12,324,097
Working capital changes:		
Inventories	481,570	(1,684,697)
Trade and other receivables	(780,117)	956,310
Trade and other payables	3,586,269	2,248,170
Net cash generated from operations	16,575,626	13,843,880
Income tax paid	-	(46,545)
Directors' remuneration paid	(224,500)	(256,500)
Employees' end of service benefits paid to employees	(169,209)	(411,493)
Employees' end of service benefits paid to Social Insurance Organization	(250,517)	(185,408)
Net movements in advances against employees' end of service benefits	5,000	100,385
Net cash flows from operating activities	15,936,400	13,044,319
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,432,803)	(1,177,710)
Proceeds from disposals of property, plant and equipment	150	4,572
Payments to non-controlling interests	-	(1,181,474)
Movement in term deposits - net	(650,000)	(650,000)
Disposal of investment carried at fair value through profit or loss	9,194	-
Dividend and interest received	403,137	347,774
Net cash flows used in investing activities	(2,670,322)	(2,656,838)
FINANCING ACTIVITIES		
Dividend paid to shareholders of BMMI B.S.C.	(4,982,626)	(4,270,822)
Dividend paid to non-controlling interests	(76,310)	-
Borrowings availed	12,691,383	14,782,219
Borrowings repaid	(17,554,840)	(23,396,634)
Interest paid	(1,024,363)	(1,175,375)
Payment of lease liabilities	(1,648,437)	(1,745,700)
Net cash flows used in financing activities	(12,595,193)	(15,806,312)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	670,885	(5,418,831)
Cash and cash equivalents at 1 January	3,322,904	8,741,735
CASH AND CASH EQUIVALENTS AT 31 DECEMBER	3,993,789	3,322,904

Consolidated Statement of Changes In Equity

For the year ended 31 December 2025

	Equity attributable to shareholders of BMMI B.S.C.					Non-controlling interests	Total equity
	Share capital	Treasury shares	Other reserves	Retained earnings	Total		
	BD	BD	BD	BD	BD	BD	BD
At 1 January 2025	14,642,854	(1,430,101)	8,670,808	46,898,109	68,781,670	83,985	68,865,655
Profit for the year	-	-	-	7,504,452	7,504,452	74,260	7,578,712
Other comprehensive income for the year	-	-	330,066	-	330,066	-	330,066
Total comprehensive income for the year	-	-	330,066	7,504,452	7,834,518	74,260	7,908,778
Final dividend for 2024	-	-	-	(4,982,626)	(4,982,626)	(76,310)	(5,058,936)
Balance at 31 December 2025	14,642,854	(1,430,101)	9,000,874	49,419,935	71,633,562	81,935	71,715,497
At 1 January 2024	14,642,854	(1,430,101)	9,516,863	44,695,245	67,424,861	1,201,656	68,626,517
Profit for the year	-	-	-	6,473,686	6,473,686	63,803	6,537,489
Other comprehensive loss for the year	-	-	(846,055)	-	(846,055)	-	(846,055)
Total comprehensive (loss) income for the year	-	-	(846,055)	6,473,686	5,627,631	63,803	5,691,434
Final dividend for 2023	-	-	-	(4,270,822)	(4,270,822)	-	(4,270,822)
Payment to non-controlling interests	-	-	-	-	-	(1,181,474)	(1,181,474)
Balance at 31 December 2024	14,642,854	(1,430,101)	8,670,808	46,898,109	68,781,670	83,985	68,865,655

Retained earnings include statutory reserves amounting to BD 340,000 relating to the subsidiaries as at 31 December 2025 and 2024.

Consolidated Statement of Income

For the year ended 31 December 2025

	2025	2024
	BD	BD
Revenue	103,519,306	103,696,467
Costs of revenue	(70,129,468)	(71,380,218)
GROSS PROFIT	33,389,838	32,316,249
Other operating income	1,424,559	1,389,652
Selling and distribution expenses	(9,787,772)	(9,478,847)
General and administrative expenses	(16,245,093)	(16,291,681)
PROFIT FROM OPERATIONS	8,781,532	7,935,373
Dividend and interest income	403,137	347,774
Share of results of a joint venture	(38,185)	(71,172)
Net losses on investments carried at fair value through profit or loss	(2,822)	(1,117)
Finance costs	(1,564,950)	(1,673,369)
PROFIT OF THE GROUP FOR THE YEAR	7,578,712	6,537,489
of which profit attributable to non-controlling interests	(74,260)	(63,803)
PROFIT OF THE GROUP FOR THE YEAR ATTRIBUTABLE TO THE SHAREHOLDERS OF BMMI B.S.C.	7,504,452	6,473,686
BASIC AND DILUTED EARNINGS PER SHARE (FILS)	53	45

Consolidated Statement of Comprehensive Income

For the year ended 31 December 2025

	2025	2024
	BD	BD
PROFIT OF THE GROUP FOR THE PERIOD	7,578,712	6,537,489
OTHER COMPREHENSIVE INCOME (LOSS)		
Items not to be reclassified to the consolidated statement of income in subsequent periods:		
- Net changes in fair value of investments classified as fair value through other comprehensive income	309,624	(887,873)
Items to be reclassified to the consolidated statement of income in subsequent years:		
- Change in fair value of other financial liabilities	20,442	41,818
OTHER COMPREHENSIVE INCOME (LOSS) FOR THE YEAR	330,066	(846,055)
TOTAL COMPREHENSIVE INCOME OF THE GROUP FOR THE YEAR	7,908,778	5,691,434
of which comprehensive income attributable to non-controlling interests	(74,260)	(63,803)
TOTAL COMPREHENSIVE INCOME OF THE GROUP FOR THE YEAR ATTRIBUTABLE TO SHAREHOLDERS OF BMMI B.S.C.	7,834,518	5,627,631

Consolidated Statement of Financial position

For the year ended 31 December 2025

	2025	2024
	BD	BD
ASSETS		
Non-current assets		
Property, plant and equipment	40,187,970	40,636,034
Right-of-use assets	3,929,976	4,004,048
Investment properties	10,030,652	10,030,652
Other Investments	3,659,727	3,362,119
	57,808,325	58,032,853
Current assets		
Inventories	16,372,152	16,916,850
Trade and other receivables	22,565,013	21,933,618
Bank balances, cash and short-term deposits	6,107,424	4,579,316
	45,044,589	43,429,784
TOTAL ASSETS	102,852,914	101,462,637
EQUITY AND LIABILITIES		
Equity		
Share capital	14,642,854	14,642,854
Treasury shares	(1,430,101)	(1,430,101)
Other reserves	9,000,874	8,670,808
Retained earnings	49,419,935	46,898,109
Equity attributable to shareholders of BMMI B.S.C.	71,633,562	68,781,670
Non-controlling interests	81,935	83,985
Total equity	71,715,497	68,865,655
Non-current liabilities		
Borrowings	3,123,900	5,206,500
Other financial liabilities	-	43,938
Lease liabilities	3,241,436	3,313,447
Employees' end of service benefits	1,703,788	1,795,808
	8,069,124	10,359,693
Current liabilities		
Trade and other payables	17,002,809	13,602,855
Other financial liabilities	23,496	-
Borrowings	3,920,405	6,701,262
Bank overdrafts	813,635	606,412
Lease liabilities	1,307,948	1,326,760
	23,068,293	22,237,289
Total liabilities	31,137,417	32,596,982
TOTAL EQUITY AND LIABILITIES	102,852,914	101,462,637

Audited by Ernst & Young and approved by the Board of Directors on 19 February 2026.


Abdulla Hassan Buhindi
Chairman


Jehad Yousif Amin
Vice Chairman


Renato Juric
CEO