



Consolidated Financial Statements for BMMI B.S.C. for the period ended 30 June 2026 (Reviewed)

Interim Consolidated Statement of Cash Flows

	Six-month period ended 30 June	
	2026	2025
	BD	BD
OPERATING ACTIVITIES		
Profit of the group for the period	225,300	3,692,228
Adjustments for:		
Dividend and interest income	(319,446)	(297,666)
Depreciation of property, plant and equipment	1,341,280	1,437,022
Depreciation of right-of-use assets	572,354	753,290
Share of results of a joint venture	-	38,185
Net loss on investments carried at fair value through profit or loss	3,029	7,865
Provision for slow moving and obsolete inventories	317,994	341,456
Allowance for expected credit losses	596,903	296,205
Provision for employees' end of service benefits	369,683	179,482
Finance costs	719,678	830,812
Operating profit before working capital changes	3,826,775	7,278,879
Working capital changes:		
Inventories	1,553,135	2,519,969
Trade and other receivables	1,920,324	(24,445)
Trade and other payables	2,324,065	(204,802)
Net cash generated from operations	9,624,299	9,569,601
Directors' remuneration paid	(195,833)	(145,000)
Employees' end of service benefits paid	(146,520)	(181,535)
Net movement in advances against employees' end of service benefits	(111,270)	(800)
Net cash flows from operating activities	9,170,676	9,242,266
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(640,718)	(1,321,043)
Disposal of investment carried at fair value through profit or loss	-	9,194
Dividend and interest received	316,035	285,658
Net cash flows used in investing activities	(324,683)	(1,026,191)
FINANCING ACTIVITIES		
Dividend paid to shareholders of BMMI B.S.C.	(7,118,037)	(4,982,626)
Dividend paid to non-controlling interests	-	(15,261)
Borrowings availed	7,355,680	8,582,691
Borrowings repaid	(6,912,558)	(9,944,137)
Interest paid	(566,124)	(718,639)
Payment of lease liabilities	(711,927)	(879,150)
Net cash flows used in financing activities	(7,952,966)	(7,957,122)
NET INCREASE IN CASH AND CASH EQUIVALENTS	893,027	258,953
Cash and cash equivalents as at 1 January	5,293,789	3,972,904
CASH AND CASH EQUIVALENTS AS AT 30 JUNE (A)	6,186,816	4,231,857
(A) Cash and cash equivalents comprise of the following amounts included in the interim consolidated statement of financial position:		
Bank balances, cash and short-term deposits	6,826,351	5,294,153
Bank overdrafts	(639,535)	(1,062,296)
Cash and cash equivalents as at 30 June	6,186,816	4,231,857

Reviewed by Ernst & Young and approved by the Board of Directors on 12th August 2026.

Abdulla Hassan Buhindi
Chairman

Mohammed Farouq Almoayyed
Vice Chairman

Renato Juric
CEO

Interim Consolidated Statement of Changes In Equity

	Equity attributable to shareholders of BMMI B.S.C.					Non-controlling interests	Total equity
	Share capital	Treasury shares	Other reserves	Retained earnings	Total		
	BD	BD	BD	BD	BD	BD	BD
Balance at 1 January 2026	14,642,854	(1,430,101)	9,000,874	49,419,935	71,633,562	81,935	71,715,497
Profit for the period	-	-	-	210,374	210,374	14,926	225,300
Other comprehensive loss for the period	-	-	(228,953)	-	(228,953)	-	(228,953)
Total comprehensive (loss) income for the period	-	-	(228,953)	210,374	(18,579)	14,926	(3,653)
Final dividend for 2025	-	-	-	(7,118,037)	(7,118,037)	-	(7,118,037)
Balance at 30 June 2026	14,642,854	(1,430,101)	8,771,921	42,512,272	64,496,946	96,861	64,593,807
Balance at 1 January 2025	14,642,854	(1,430,101)	8,670,808	46,898,109	68,781,670	83,985	68,865,655
Profit for the period	-	-	-	3,653,822	3,653,822	38,406	3,692,228
Other comprehensive income for the period	-	-	93,612	-	93,612	-	93,612
Total comprehensive income for the period	-	-	93,612	3,653,822	3,747,434	38,406	3,785,840
Final dividend for 2024	-	-	-	(4,982,626)	(4,982,626)	(15,261)	(4,997,887)
Balance at 30 June 2025	14,642,854	(1,430,101)	8,764,420	45,569,305	67,546,478	107,130	67,653,608

Retained earnings include non-distributable reserves amounting to BD 340,000 relating to the subsidiaries as at 30 June 2026 and 2025.

Interim Consolidated Statement of Income

	Three-month period ended 30 June		Six-month period ended 30 June	
	2026	2025	2026	2025
	BD	BD	BD	BD
Revenue	23,245,089	27,417,134	45,280,578	50,558,637
Costs of revenue	(16,948,073)	(18,352,737)	(33,046,490)	(34,267,616)
GROSS PROFIT	6,297,016	9,064,397	12,234,088	16,291,021
Other operating income	443,527	393,184	742,837	718,699
Selling and distribution expenses	(2,411,748)	(2,472,498)	(4,932,777)	(4,902,375)
General and administrative expenses	(3,809,025)	(3,902,191)	(7,415,587)	(7,835,921)
PROFIT FROM OPERATIONS	519,770	3,082,892	628,561	4,271,424
Dividend and interest income	24,373	13,536	319,446	297,666
Share of results of a joint venture	-	(22,164)	-	(38,185)
Net gain (loss) on investments carried at fair value through profit or loss	5,758	(3,656)	(3,029)	(7,865)
Finance costs	(350,304)	(444,798)	(719,678)	(830,812)
PROFIT OF THE GROUP FOR THE PERIOD	199,597	2,625,810	225,300	3,692,228
of which profit attributable to non-controlling interests	(9,648)	(23,139)	(14,926)	(38,406)
PROFIT FOR THE PERIOD ATTRIBUTABLE TO THE SHAREHOLDERS OF BMMI B.S.C.	189,949	2,602,671	210,374	3,653,822
BASIC AND DILUTED EARNINGS PER SHARE (FILS)	1	18	1	26

Interim Consolidated Statement of Comprehensive Income

	Three-month period ended 30 June		Six-month period ended 30 June	
	2026	2025	2026	2025
	BD	BD	BD	BD
PROFIT OF THE GROUP FOR THE PERIOD	199,597	2,625,810	225,300	3,692,228
OTHER COMPREHENSIVE (LOSS) INCOME				
Items not to be reclassified to the consolidated statement of income in subsequent periods:				
- Net changes in fair value of other investments classified as fair value through other comprehensive income	(4,174)	23,921	(252,449)	85,106
Items to be reclassified to the consolidated statement of income in subsequent periods:				
- Change in fair value of other financial liabilities	16,154	9,554	23,496	8,506
OTHER COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD	11,980	33,475	(228,953)	93,612
TOTAL COMPREHENSIVE INCOME (LOSS) OF THE GROUP FOR THE PERIOD	211,577	2,659,285	(3,653)	3,785,840
of which comprehensive income attributable to non-controlling interests	(9,648)	(23,139)	(14,926)	(38,406)
TOTAL COMPREHENSIVE INCOME (LOSS) OF THE GROUP ATTRIBUTABLE TO SHAREHOLDERS OF BMMI B.S.C.	201,929	2,636,146	(18,579)	3,747,434

Interim Consolidated Statement of Financial position

	30 June 2026	31 December 2025
	BD	BD
ASSETS		
Non-current assets		
Property, plant and equipment	39,487,408	40,187,970
Right-of-use assets	3,947,330	3,929,976
Investment properties	10,030,652	10,030,652
Other investments	3,404,249	3,659,727
	56,869,639	57,808,325
Current assets		
Inventories	14,501,023	16,372,152
Trade and other receivables	20,051,197	22,565,013
Bank balances, cash and short-term deposits	6,826,351	6,107,424
	41,378,571	45,044,589
TOTAL ASSETS	98,248,210	102,852,914
EQUITY AND LIABILITIES		
Equity		
Share capital	14,642,854	14,642,854
Treasury shares	(1,430,101)	(1,430,101)
Other reserves	8,771,921	9,000,874
Retained earnings	42,512,272	49,419,935
Equity attributable to shareholders of BMMI B.S.C.	64,496,946	71,633,562
Non-controlling interests	96,861	81,935
Total equity	64,593,807	71,715,497
Non-current liabilities		
Borrowings	2,082,600	3,123,900
Lease liabilities	3,866,391	3,241,436
Employees' end of service benefits	1,815,681	1,703,788
	7,764,672	8,069,124
Current liabilities		
Trade and other payables	19,131,041	17,002,809
Borrowings	5,404,827	3,920,405
Bank overdrafts	639,535	813,635
Other financial liabilities	-	23,496
Lease liabilities	714,328	1,307,948
	25,889,731	23,068,293
Total liabilities	33,654,403	31,137,417
TOTAL EQUITY AND LIABILITIES	98,248,210	102,852,914